



**COBLESKILL-RICHMONDVILLE CENTRAL SCHOOL DISTRICT
CORRECTIVE ACTION PLAN
JUNE 30, 2017**

Financial Statement Finding #2017-001 – Stewardship and Compliance

Condition – General fund unrestricted fund balance exceeded 4% of subsequent budget.

School District Contact – Superintendent.

Corrective Action Plan – Excess fund balance will be used to mitigate the impact of a large increase in the local share of debt service payments over the next three years. Additionally, management will consider fund balance when preparing subsequent budgets.

Completion Date – Action will be taken by June 30, 2018.